



LIAN BENG GROUP LTD
Registration No. 199802527Z

INCORPORATION OF A JOINT VENTURE COMPANY

The Board of Directors of Lian Beng Group Ltd (the "Company", and together with its subsidiaries, the "Group") is pleased to announce that the Company and Centurion Properties Pte. Ltd. ("Centurion") have jointly incorporated a joint-venture company in Singapore, named Spottiswoode Development Pte. Ltd. ("Spottiswoode").

Spottiswoode has an initial issued and paid up capital of S\$10 divided into 10 ordinary shares and will be principally engaged in business of development of property. The Company and Centurion each hold 50% equity interest in Spottiswoode.

The incorporation of Spottiswoode was funded internally and is not expected to have any material impact on the net tangible assets per share and earning per share of the Group for the current financial year ending 31 May 2012.

None of the Directors or substantial shareholders of the Company has any interest, direct or indirect, in the above.

By Order of the Board

Ong Pang Aik
Director
17 November 2011